



Media

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Covad Names William R. Ferraiuolo Senior Vice President and General Manager, Covad Wholesale

*30-year industry veteran to serve as executive business
leader of wholesale business unit*

San Jose, Calif. – November 24, 2008 – Covad Communications Company, a leading national provider of voice and data communications, today named William R. Ferraiuolo as Senior Vice President and General Manager for the Covad Wholesale division, effective immediately. Mr. Ferraiuolo brings almost 30 years of professional experience and will serve as the executive business leader, responsible for the end-to-end success of the Covad Wholesale business unit.

“Throughout his career, Bill has demonstrated an ability to build high-performance teams, lead change, and drive increased levels of profitability,” said Patrick Bennett, Covad president and CEO. “I look forward to working with him as he strives to take the Covad Wholesale division to the next level of success.”

“I am excited to join Covad,” said Mr. Ferraiuolo. “My goal in coming to Covad is to leverage Covad’s unique nationwide network and the talent of our people to deliver higher bandwidth products to the market that will in turn provide greater value to our Wholesale partners and their end customers.”

Covad is the “easy to do business with” choice for partners who benefit from the company’s streamlined provisioning and ordering systems, scalable, cost-efficient support infrastructure, and nationwide, facilities-based network. Covad Wholesale customers include a broad spectrum that spans market leaders like Sprint, Verizon, AT&T, and EarthLink to regional customers and smaller nationwide carriers.

Mr. Ferraiuolo comes to Covad from EMC², where he worked for more than a decade and most recently served as Director of Global Business Operations. At EMC² he started their professional services organization for the western United States and grew it into a \$40 million revenue stream with an associated drag of \$500 million in hardware and software.

Prior to EMC² he worked for AT&T for 19 years, where his experience included sales, product management, product marketing and operations.

About Covad Wholesale

The Covad Wholesale Program allows partners to purchase Covad VoIP or broadband services on a wholesale basis and sell these services to their customers under their own brand names. Many of the nation’s top Internet service providers and resellers rely on Covad to power their high-speed connectivity solutions. Partners benefit from Covad’s streamlined provisioning and ordering systems, scalable, cost-efficient



support infrastructure, and nationwide, facilities-based network. For more information, visit www.covad.com/web/partners/program_wholesale.html.

About Covad

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, broadband wireless, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.

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