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## **Covad Wireless Partners with IDT Spectrum to Provide Enterprise-Class Wireless Broadband in Bay Area**

**San Jose, Calif. and Newark, N.J. – March 13, 2008** – Covad Communications Group Inc. (AMEX: DVW), a leading national provider of integrated voice and data communications, and IDT Spectrum, a division of IDT Corporation (NYSE: IDT, IDT.C), announced today that Covad Wireless will deploy new enterprise-class wireless Ethernet services in the San Francisco Bay Area over IDT's licensed 28-31 GHz Local Multipoint Distribution System (LMDS) spectrum.

LMDS is a point-to-multipoint wireless technology that provides access speeds up to 20 Mbps with high reliability and low latency. It offers a lower-cost alternative to existing point-to-point offerings, allowing Covad Wireless to grow its business in the Bay Area faster and more cost-effectively. Covad already provides services using LMDS spectrum in its greater Los Angeles service area.

IDT Spectrum President Michael Rapaport said, "We are excited to partner with Covad Wireless to provide enhanced broadband wireless communications to Bay Area businesses. This collaboration is particularly exciting at a time when we are continuing to see increased demand by carriers for bandwidth to support new applications of broadband wireless."

David McMorrow, General Manager of Covad Wireless, added, "The partnership with IDT Spectrum will allow us to improve operational efficiency by offering a more scalable broadband alternative that is highly reliable and priced competitively. It will also lead to accelerated installation times, improving the overall experience for our customers."

Covad Wireless provides a business-class, cost-effective alternative to traditional telecom providers that is focused on the needs of small and medium businesses. As Covad deploys the new broadband wireless access service in a service area ranging from San Francisco and Oakland down to San Jose, these businesses, along with Covad's enterprise-class customers, will have the option to upgrade to a versatile suite of high-speed, Ethernet-based solutions that combines the power, reach, performance, and scalability of IDT's licensed spectrum with the reliability and security of Covad Wireless' extensive network.

Covad Wireless operates California's largest fixed broadband wireless network focused on serving business customers. Its solutions range from T1 replacement to high-capacity service with data speeds of up to 100 Mbps. Covad Wireless serves over 4,000 small and medium-sized businesses in the San Francisco Bay Area, the greater Los Angeles area, Chicago, and Las Vegas. For more information on Covad Wireless services, please visit [www.covadwireless.com](http://www.covadwireless.com) or call 1-866-805-1630.



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### **About Covad**

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, broadband wireless, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: [www.covad.com](http://www.covad.com).

### **About IDT Spectrum**

IDT Spectrum holds over 1,250 FCC licenses of fixed wireless spectrum. These include 39 GHz licenses covering every USA City and 28 GHz licenses covering selected USA cities. IDT Spectrum leases spectrum for point-to-point links, point-to-multipoint paths and also leases big geographic areas of spectrum. Please visit our website at [www.idtspectrum.com](http://www.idtspectrum.com). IDT Spectrum is a subsidiary of IDT Corporation (NYSE: IDT, IDT.C) an innovative and opportunity seeking multinational holding company with operations that span the telecom, energy and other industries.

### **Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:**

The foregoing contains "forward-looking statements," which are based on management's current information and beliefs as well as on a number of assumptions concerning future events made by management. Examples of forward-looking statements include expectations regarding the deployment and performance of wireless broadband services and Covad's ability to recruit customers to the new service, as well as the success of any new services. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Covad's control that could cause actual results to differ materially from such statements. These risk factors include operational challenges that may arise as we deploy wireless services, difficulties as we rapidly expand, deploy and improve our services, the impact of increasing competition, pricing pressures, consolidation in the telecommunications industry, uncertainty in telecommunications regulations and changes in technologies, among other risks. For a more detailed description of the risk factors that could cause such a difference, please see Covad's Forms 10-K, 10-Q, 8-K and other filings with the Securities and Exchange Commission. Covad disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This information is presented solely to provide additional information to further understand the results of Covad.