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Covad to Hold Annual Meeting of Stockholders

San Jose, Calif. (May 31, 2007) – Covad Communications Group, Inc. (AMEX:DVW), a leading national provider of integrated voice and data communications, will conduct its Annual Meeting of Stockholders on Thursday June 7, 2007 at 2:00 p.m. PDT at the Hyatt Regency Santa Clara, 5101 Great America Parkway in Santa Clara, California.

The meeting will be Webcast live and participants may view the Webcast by visiting the Event Calendar section on the Covad Website at http://www.covad.com/about_investors.shtml. Participants may also listen to a live audiocast by dialing (888) 886-7043.

A replay of the Webcast will be available beginning June 7. A replay of the audiocast will be available through June 14 by dialing (800) 405-2236 and entering the passcode: 11090906#.

About Covad

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, broadband wireless, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.

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