



Media Contacts

Santina Scalione
Covad Communications
201-395-5703
sscalion@covad.com

Christian Pinkston
Pinkston Group
703-574-2137
[pinkston@pinkstongroup.com](mailto:cpinkston@pinkstongroup.com)

Investor Relations

Robert Dougherty
Covad Communications
408-434-2130
investorrelations@covad.com

Covad to Present at 2007 Outsourcing World Summit

Covad partners with vendors to increase productivity by 30% and decrease costs by 40%

San Jose, Calif. (February 15, 2007) – Covad Communications Group, Inc. (AMEX:DVW), a leading national provider of integrated voice and data communications, announced today that Brett Flinchum, senior vice president of customer operations, will present at the 2007 Outsourcing World Summit in Las Vegas, Nevada on Tuesday, February 20, 2007 at 11:00 a.m. PST. Flinchum's presentation will focus on Covad's strategic relationships with vendors, such as Source 1 HTMT, that enable the company to help its customers manage their businesses better and improve their internal processes. Source 1 HTMT and Covad have partnered together for four years to create an enhanced service experience for valued customers using highly-skilled technical resources and customer service experts.

"Partnerships with vendors such as Source 1 HTMT have allowed Covad to expand its services while maintaining strict financial discipline and continuing to focus on its most valuable asset – the customer," said Flinchum. "Covad was one of the first telecom providers to augment its customer operations through outsourcing and has built industry-leading relationships with outsourcing vendors that enable it to efficiently scale its business while enhancing the customer experience."

Covad selectively outsources operations, such as order processing, network diagnostics and problem resolution, in order to provide customers with best-in-class customer service, while continuing to control costs and allowing for smart growth. As a result of outsourcing, the company has achieved a 30% increase in productivity and efficiency in its operations and a 40% decrease in costs.

"At Source 1 HTMT, we constantly strive to add value to our clients' businesses and make them more competitive," said V. Prasanna Kumar, senior vice president and COO of Source 1 HTMT. "By decreasing the average handling time of calls, increasing the call resolution rate and improving the overall quality of processes, HTMT has worked diligently with Covad to meet the needs and demands of its customer base."

Covad employs unique applications such as innovative chat solutions and knowledge management solutions with key vendors to enhance its own capabilities and



expertise in customer experience management. Covad partners with Source 1 HTMT on a six sigma process to continuously improve customer interactions. This is supplemented by other key vendor relationships, including third party quality monitoring and consulting. Continuous auditing, clarification and refinement of existing processes guarantee quality assurance and specialized, targeted customer solutions. Covad utilizes strategic vendors to promote constancy in the customer's experience, consistently surpassing expectations.

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About Covad

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, wireless broadband, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Web Site: www.covad.com.

About Source 1 HTMT

Source 1 HTMT, part of the multi billion dollar conglomerate, Hinduja Group, excels in providing outsourcing solutions that includes back office processing, contact center & customized IT services to its global clientele, comprised of several Fortune 500 companies. Source 1 HTMT is a publicly listed company on both the National Stock Exchange and Bombay Stock Exchange. HTMT provides comprehensive and high-quality solutions with tangible, measurable and sustainable benefits. Web Site: www.source1htmt.com.