



Media Contacts

Michael Doherty
Covad Communications
408-952-7431
mdoherty@covad.com

Investor Relations

Robert Dougherty
Covad Communications
408-434-2130
investorrelations@covad.com

Covad Communications to Host Third Quarter 2006 Conference Call on October 26 at 5 p.m. ET/2 p.m. PT

San Jose, Calif. (October 19, 2006) – Covad Communications Group, Inc. (AMEX: DVW), a leading national provider of integrated voice and data communications, will conduct a conference call to discuss its third quarter 2006 financial results on Thursday, October 26, 2006 at 5 p.m. eastern time / 2 p.m. pacific time.

To participate on this call, investors and news media should dial (800) 240-2134. Participants are advised to call in five minutes prior to the start time.

The conference call will also be webcast over the Internet. To listen to the call, visit the Investor Events page on the Covad web site at http://www.covad.com/about_investors.shtml. Participants should allow approximately 10 minutes prior to the call's start time to visit the site and download any streaming media software needed to listen to the webcast.

The conference call will be recorded and available for replay listening until 11:59 p.m. EST on November 4, 2006 by dialing (800) 405-2236, pass code 11072635. An online archive of the webcast will also be available on the Investor Relations section of Covad's website.

About Covad

Covad is a leading nationwide provider of broadband voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.