



Covad Joins Leading Global Telecom Providers to Found WiBro and mobile WiMAX Community

San Jose, Calif. (May 24, 2006) – Covad Communications Group, Inc. (AMEX: DVW), a pioneering national provider of integrated voice and data communications, announced today that it is a founding member of the WiBro and mobile WiMAX Community (WMC) alongside leading global telecom providers such as KT Corporation, Telekom Malaysia Berhad, and PCCW. The WMC was founded to further the deployment and interoperability of WiBro, a mobile WiMAX broadband wireless technology standard.

“By joining the WMC, Covad gains an opportunity to learn from and share information with leading telecom providers in other countries,” said Alan Howe, vice president of strategic and wireless development for Covad. “This puts us on the cutting edge of new developments in the fast-growing wireless broadband market.”

“We are very pleased to have Covad as a US-based founding member of the WMC,” said Hoon Kim, a manager for KT Corporation. “We look forward to developing shared strategies and exploring potential partnership opportunities.”

Deployment of WiMAX is expected to grow substantially by the end of this decade, according to global industry research firm Ovum. “Covad is smart to partner with players like KT Corporation,” said Julien Grivolos, telecommunications analyst from Ovum. “With the commercial launch of its WiBro services expected next month, KT is the most advanced operator in mobile WiMAX, while there are many innovative broadband wireless access initiatives in Asia. Consequently, WMC membership will provide Covad with some exciting opportunities.”

Covad is also a member of the WiMAX forum, another industry group focused on furthering the spread of wireless broadband among businesses and consumers. Covad operates a wireless broadband network with over three thousand business customers in major markets throughout California and Nevada.

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About Covad

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, wireless broadband, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

The foregoing contains "forward-looking statements" which are based on management's current information and beliefs as well as on a number of assumptions concerning future events made by management. Examples of forward-looking statements include expectations regarding the deployment of WiMAX services. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Covad's control that could cause actual results to differ materially from such statements. These risk factors include potential changes in telecommunications regulations, among other risks. For a more detailed description of the risk factors that could cause such a difference, please see Covad's 10-K, 10-Q, 8-K and other filings with the Securities and Exchange Commission. Covad disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This information is presented solely to provide additional information to further understand the results of Covad.

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