



## **Covad Files Universal Shelf Registration with SEC**

### ***Company Has No Plans to Conduct a Financing at This Time***

**San Jose, Calif. (October 12, 2005)**—Covad Communications Group, Inc. (AMEX: DVW), a leading national provider of integrated voice and data communications, today announced it has filed a universal shelf registration statement with the Securities and Exchange Commission pursuant to Rule 415 under the Securities Act of 1933, as amended. After the registration statement has become effective, Covad may, from time to time, offer its common stock, preferred stock, debt securities and warrants, or any combination of the foregoing, which together have an aggregate initial public offering price of up to \$150 million. The securities may be offered, separately or together, in separate series, in amounts, at prices and on terms to be set forth in the prospectus contained in the registration statement.

Covad has no specific plans to conduct an offering of securities at this time. Rule 415 allows registration of an amount which, at the time the registration statement becomes effective, is reasonably expected to be offered and sold within two years. The universal shelf registration statement is intended to provide the company flexibility to raise funds from the offering of securities relatively quickly and inexpensively. Any future offering of such securities will be subject to market conditions, the company's capital needs and other considerations. Any offer to sell or solicitation of an offer to buy such securities, if and when such offer is made, shall be pursuant to the prospectus.

A registration statement relating to the securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

### **About Covad**

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers



and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: [www.covad.com](http://www.covad.com).

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