



Covad Statement on Kevin Martin Appointment to FCC Chairman

San Jose, Calif. (March 17, 2005) — Covad Communications Group, Inc. (OTCBB: COVD), a leading nationwide provider of broadband voice and data communications, today responded to the appointment of Kevin Martin as Chairman of the FCC.

Charles Hoffman, Covad president and chief executive officer said: "Covad congratulates Commissioner Martin on his appointment to Chairman of the FCC. We look forward to working with Chairman Martin and the rest of the commission on issues that affect every American — increasing broadband availability for consumers and businesses, appropriate policies for Voice-over-Internet Protocol services, and the preservation of competition in telecommunications."

Hoffman continued: "Commissioner Martin has been a leader in articulating strong support for investment in new and innovative facilities and services. As the company with the largest nationwide broadband network, Covad welcomes Mr. Martin's leadership."

About Covad

Covad is a leading nationwide provider of broadband voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.

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The foregoing contains "forward-looking statements" which are based on management's current information and beliefs as well as on a number of assumptions concerning future events made by management. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a



guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Covad's control that could cause actual results to differ materially from such statements. These risk factors include the impact of increasing competition, decreasing prices for competing broadband offerings, consolidation in the telecommunications industry, future changes in telecommunications regulations, litigation concerning current regulations and changes in technologies, among other risks. For a more detailed description of the risk factors that could cause such a difference, please see Covad's 10-K, 10-Q, 8-K and other filings with the Securities and Exchange Commission. Covad disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This information is presented solely to provide additional information to further understand the results of Covad.

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