



Covad Responds to FCC Remand Order

San Jose, Calif. (February 7, 2005) — Covad Communications Group, Inc. (OTCBB: COVD), a leading nationwide provider of broadband voice and data communications, today responded to FCC's Triennial Review Remand Order.

James A. Kirkland, Covad senior vice president and general counsel said: "The Federal Communications Commission's Triennial Review Order (TRO) strongly reaffirms the Commission's commitment to targeted unbundling in support of facilities based competition by companies like Covad. By maintaining access to high-cap loops (UNE DS-1s) as an unbundled network element in the vast majority of cases, as well as regular copper loops (UNE loops), the order supports Covad's provisioning of cutting-edge services like Voice over IP over its nationwide facilities-based broadband network. The new rules will contribute to a greater level of regulatory stability and we look forward to competing under the new framework."

About Covad

Covad is a leading nationwide provider of broadband voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.

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The foregoing contains "forward-looking statements" which are based on management's current information and beliefs as well as on a number of assumptions concerning future events made by management. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Covad's control that could cause actual results to



differ materially from such statements. These risk factors include the impact of increasing competition, decreasing prices for competing broadband offerings, consolidation in the telecommunications industry, future changes in telecommunications regulations, litigation concerning current regulations and changes in technologies, among other risks. For a more detailed description of the risk factors that could cause such a difference, please see Covad's 10-K, 10-Q, 8-K and other filings with the Securities and Exchange Commission. Covad disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This information is presented solely to provide additional information to further understand the results of Covad.

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