

Covad Communications Hosts 35th Anniversary of the Origins of the Internet Event

Panelists Include a Founder of the Internet, Executives from Cisco Systems and Yahoo!

San Jose, Calif. (October 28, 2004)—Covad Communications Group, Inc. (OTCBB: COVD), a leading nationwide provider of broadband voice and data communications, and the Commonwealth Club Silicon Valley, last night hosted an event noting the 35th Anniversary of the Origins of the Internet at the Computer History Museum in Mountain View, California.



Clockwise from left, Dr. Leonard Kleinrock, professor of Computer Science at UCLA, Charles H. Giancarlo, senior vice president and chief technology officer of Cisco Systems Inc., Charles Hoffman, president and CEO of Covad Communications, and Geoff Ralston, chief product officer of Yahoo! Inc. (Photo for Covad Communications by Court Mast)

The evening focused on a panel discussion of the past, present and future of the Internet. The discussion included the vision behind the Internet's initial design, the growth of corporate networks and their role in today's business environment, the current trend toward convergence of voice and data, the impact the Internet has had on consumer behavior, and predictions for the future.

Panelists included: Charles Hoffman, president and chief executive officer, Covad Communications; Charles H. Giancarlo, senior vice president and chief technology officer, Cisco Systems, Inc.; Geoff Ralston, chief product officer, Yahoo! Inc.; Dr. Leonard Kleinrock, Professor of Computer Science at UCLA; and moderator Steve Yoder, The Wall Street Journal, west coast bureau chief.

"The power of the Internet has just begun to scratch the surface, we are beginning to see new applications emerging, such as VoIP and wireless connectivity, which will continue to transform communications as we know it," said Charles Hoffman, president and chief executive officer for Covad. "Covad will continue to represent



choice and innovation for broadband and voice for businesses and consumers nationwide.”

Dr. Leonard Kleinrock one of the founders of the Internet and an esteemed computer science authority said, “Thirty-five years sounds like a lot, but for the Internet, it’s hardly a start. If you think it has surprised us before, in the next few years the Internet will really make us look up and take notice. In fact, it may even notice you as intelligent devices are embedded in our desks, vehicles, eyeglasses, offices and more.”

“We can hardly imagine the new applications that the Internet will spawn over the next several decades. Video, audio, voice, gaming, collaboration and commerce will all be available at the touch of a button or by a spoken word”, said Charles Giancarlo, chief technology officer for Cisco Systems. “But, most importantly, the Internet will democratize education and training, allowing everyone with an Internet connection to get access to a broad range of rich educational material.”

“What began as a distant vision 35 years ago, the Internet today is an essential service few can live without,” said Geoff Ralston, chief product officer for Yahoo!. “The Internet is still in its early stages, and we believe that the future of the Internet and Yahoo! is the powerful integration of search, community, personalization, and content.”

About Covad

Covad is a leading nationwide provider of broadband voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad’s network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: www.covad.com.



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