



## **Covad Announces Results of Annual Meeting of Stockholders**

**San Jose, Calif., (June 11, 2004)**—Covad Communications Group, Inc. (OTCBB: COVD), announced the results of its Annual Meeting of Stockholders held yesterday in Santa Clara, California.

Stockholders approved all matters set forth in the company's proxy statement. The stockholders:

- Elected L. Dale Crandall and Hellene S. Runtagh to the Board of Directors with terms ending upon the 2007 annual stockholders meeting.
- Ratified the appointment of PricewaterhouseCoopers LLP as independent auditors of the company for the fiscal year ending December 31, 2004.

"Covad's Annual Meeting gave our team an ideal opportunity to personally communicate our achievements and demonstrate our new Voice over IP service," said Charles Hoffman, president and chief executive officer of Covad. "We continue to deliver on the 2004 strategic initiatives as we enter an exciting new phase for Covad as an integrated voice and data communications provider."

A Webcast of the meeting will be available on Friday, June 11, 2004 at <http://www.covad.com/companyinfo/investorrelations>.

### **About Covad**

Covad is a leading nationwide provider of integrated voice and data communications. The company offers DSL, Voice Over IP, T1, Web hosting, managed security, IP and dial-up, and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad broadband services are currently available across the nation in 44 states and 235 Metropolitan Statistical Areas (MSAs) and can be purchased by more than 57 million homes and businesses, which represent over 50 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: [www.covad.com](http://www.covad.com).

© 2006 Covad Communications Group.

###

#1#