



## **Covad Communications Announces Strategic Relationship with Broadwing**

### ***Covad DSL Access Available for Broadwing Enterprise Customers in Top Metropolitan Statistical Areas Across the Nation***

**San Jose, Calif. (January 8, 2004)**—Covad Communications Group, Inc. (OTCBB: COVD), a leading national broadband service provider of high-speed Internet and network access, today announced a strategic relationship with Broadwing Communications, a fully consolidated subsidiary of Corvis Corporation (NASDAQ: CORV), to provide its enterprise customers with more broadband choices in the country's top Metropolitan Statistical Areas (MSAs).

Under the agreement, Broadwing will offer business class Digital Subscriber Line (DSL) service to its enterprise customers as a last-mile access alternative for Frame Relay and Internet Protocol (IP) based services. Covad's nationwide DSL network, which currently covers more than 45 million homes and businesses, will link to Broadwing's nationwide, all-optical network. Broadwing expects to begin offering this service to its customers during the first quarter of 2004.

"Covad is pleased to be teaming with Broadwing and with the opportunity for continued growth in our business class offerings," said Charles Hoffman, Covad president and chief executive officer. "Our broadband expertise and our ability to combine our nationwide DSL network with Broadwing's all-optical network will enable them to offer highly competitive enterprise solutions to their customers."

"Our large enterprise customers have diverse networking needs. They are continually looking for cost-effective ways to interconnect their smaller facilities to their corporate wide area networks and to offer redundancy to current private line access connections. This is particularly important as customers look to add new enhanced services such as Voice over Internet Protocol (VoIP) and video conferencing to existing data networks," said Mark F. Spagnolo, Broadwing chief executive officer.

"We're excited about this new relationship with Covad. By adding nationwide DSL connectivity to our portfolio of offerings, we believe we can respond to a larger percentage of customer opportunities," Spagnolo continued.



## **About Covad**

Covad is a leading national broadband service provider of high-speed Internet and network access utilizing Digital Subscriber Line (DSL) technology. It offers DSL, T1, managed security, hosting, IP, dial-up services and bundled voice and data services directly through Covad's network and through Internet Service Providers, value-added resellers, telecommunications carriers and affinity groups to small and medium-sized businesses and home users. Covad operates the largest national DSL network with services currently available in 96 of the top Metropolitan Statistical Areas (MSAs). Covad's network currently covers more than 45 million homes and businesses and reaches approximately 45 percent of all US homes and businesses. Corporate headquarters is located at 110 Rio Robles San Jose, CA 95134. Telephone: 1-888-GO-COVAD. Web Site: [www.covad.com](http://www.covad.com).

## **Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:**

The statements contained in this press release that are not historical facts are "forward-looking statements," including expectations regarding expanded services and the statements made by the president and chief executive officer and the assumptions underlying such statements. Actual events or results may differ materially as a result of risks facing Covad or actual results differing from the assumptions underlying such statements. Such risks and assumptions include, but are not limited to, future FCC rulemaking, Covad's ability to continue as a going concern, to continue to service and support its customers, to successfully market its services to current and new customers, to manage the consolidation of sales to a fewer number of wholesale customers, to successfully migrate end users, Covad's ability to generate customer demand, to achieve acceptable pricing, to respond to competition, to develop and maintain strategic relationships, to manage growth, to receive timely payment from customers, to access regions and negotiate suitable interconnection agreements, all in a timely manner, at reasonable costs and on satisfactory terms and conditions, as well as regulatory, legislative, and judicial developments and the absence of an adverse result in litigation against Covad. Covad disclaims any obligation to update any forward-looking statement contained in this press release. All forward-looking statements are expressly qualified in their entirety by the "Risk Factors" and other cautionary statements included in Covad's SEC Annual Report on Form 10-K for the year ended December 31, 2002 and the



10-Q for the quarter ended September 30, 2003, along with Current Reports on Form 8-K filed from time to time with the SEC.

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